

CEO Mandate Timetable for ALTO (Alto Ingredients) – CEO Bryon McGregor

Market Status: *The Phoenix Turnaround*

- **Investor Interest:** ALTO has surged nearly **180%** over the past year following a dramatic swing from losses to a **\$21 million Q4 profit**. Investors are captivated by the monetization of **45Z Clean Fuel tax credits**, which are expected to double to **\$15 million** in 2026.
- **Mandate Pulse:** McGregor is navigating **The Caldron (Hex 50)**. He has successfully repositioned the portfolio toward higher-margin specialty alcohols and CO2 diversification.
- **Key Catalyst:** Upgraded to a **Zacks Rank #1 (Strong Buy)**, the company is benefiting from rising crush margins and increased renewable fuel exports to Europe.