

Encore Wire Corp WIRE under CEO Daniel Jones



6		H	T	T		3	2	2		7
5		H	H	T		3	3	2		8
4		T	T	T		2	2	2		6
3		H	H	T		3	3	2		8
2		H	T	T		3	2	2		7
1		H	H	T		3	3	2		8

HEXAGRAM 04 - Meng - Youthful Folly

Above KEN KEEPING STILL, MOUNTAIN

Below K'AN THE ABYSMAL, WATER

In this hexagram we are reminded of **youth and folly**, in **two** different ways.

- The **image** of the upper trigram, Ken, is the mountain, that of the lower, K'an, is water;
 - the spring rising at the foot of the mountain is the **image** of inexperienced youth.
- **Keeping still** is the attribute of the upper trigram; that of the lower is the **abyss**, danger.
 - **Stopping** in perplexity on the brink of a dangerous abyss is a symbol of the folly of youth.

However, the two trigrams also show the way of **overcoming** the follies of youth. Water is something that of necessity flows on.

When the spring gushes forth, it does **not know** at first where it will go.

But **its steady flow** fills up the deep place blocking its progress, and success is attained.

THE JUDGMENT

YOUTHFUL FOLLY has success.

It is not I who seek the young fool;

The young fool seeks me.

At the first oracle I inform him.

If he asks two or three times, it is importunity.

If he importunes, I give him no information.

Perseverance furthers.

In the time of youth, folly is **not** an evil.

One may succeed in spite of it, **provided** one

- finds an **experienced** teacher and
- has the right **attitude** toward him.

This means, first of all, that the youth himself

- must be **conscious** of his lack of experience and
- must **seek** out the teacher.

Without this **modesty** and this **interest** there is no guarantee that he has the necessary **receptivity**,

which should express itself in **respectful acceptance** of the teacher.

This is the reason why the teacher must **wait** to be sought out instead of offering himself.

Only thus can the **instruction** take place

- **at the right time and**
- **in the right way.**

A teacher's **answer** to the question of a pupil ought to be **clear and definite** like that expected from an **oracle**;

thereupon it ought to be **accepted** as

- a key for resolution of **doubts** and
- a basis for **decision**.

If **mistrustful or unintelligent** questioning is kept up, it serves only to **annoy** the teacher.

He does well to **ignore it in silence**,

just as the oracle

- gives one answer **only** and
- refuses to be **tempted** by questions implying doubt.

Given in addition a **perseverance** that never slackens until the points are mastered one by one,

real success is sure to follow.

Thus the hexagram counsels

- **the teacher as well as**
- **the pupil.**

THE IMAGE

A spring wells up at the foot of the mountain: The image of YOUTH.
Thus the superior man fosters his character
By thoroughness in all that he does.

A spring

- succeeds in flowing on and
- escapes stagnation by filling up all the hollow places in its path.

In the same way character is developed by thoroughness that skips nothing but, like water, gradually and steadily fills up all gaps and so flows onward.

THE LINES

Six in the fourth place means:

Entangled folly brings humiliation.

For youthful folly it is the most hopeless thing to entangle itself in empty imaginings.

- The more obstinately it clings to such unreal fantasies,
- the more certainly will humiliation overtake it.

Often the teacher, when confronted with such entangled folly, has no other course but to leave the fool to himself for a time, not sparing him the humiliation that results.

This is frequently the only means of rescue.

MOVING HEXAGRAM

HEXAGRAM 64 - Wei Chi - Before Completion

Above Li THE CLINGING, FLAME
Below K'AN THE ABYSMAL, WATER

This hexagram indicates a time when the transition from disorder to order is not yet completed.

The change is indeed prepared for, since

all the lines in the upper trigram are in relation to those in the lower (1).

However,

they are not yet in their places.

While

- the preceding hexagram offers an analogy to autumn,

- which forms the transition from summer to winter,
- this hexagram presents a parallel to **spring**,
 - which leads out of winter's stagnation into the fruitful time of summer.

With this hopeful outlook the Book of Changes comes to its close.

THE JUDGMENT

BEFORE COMPLETION.

Success.

But if the little fox, after nearly completing the crossing,
Gets his tail in the water,
There is nothing that would further.

The conditions are difficult.

The task is great and full of responsibility.

It is nothing less than that of
leading the world out of confusion back to order.

But

it is a task that **promises success**,
because

there is **a goal that can unite the** forces now tending in different directions.

At first, however,

one must **move warily**, like an old fox walking over ice.

The caution of a fox walking over ice is proverbial in China.

His ears are constantly alert to the cracking of the ice,
as

he carefully and circumspectly searches out the safest spots.

A young fox who as yet has not acquired this caution
goes ahead boldly,

and it may happen that

he falls in and gets his tail wet
when

he is almost across the water.

Then of course

his effort has been all in vain.

Accordingly, in times "before completion,"

- **deliberation**

and

- **caution**

are the prerequisites of success.

THE IMAGE

Fire over water: The image of the condition before transition.

Thus

the superior man is careful
In the differentiation of things,
So that each finds its place.

When

fire,

- which by nature flames upward,
is above,

and

water,

- which flows downward,
is below,

their effects

- take opposite directions

and

- remain unrelated.

If

- we wish to achieve an effect,
- we must first
 - investigate the nature of the forces in question
and
 - ascertain their proper place.

If

- we can bring these forces to bear in the right place,
 - they will have the desired effect,and
 - completion will be achieved.

But in order to handle external forces properly,

- we must above all arrive at the correct standpoint ourselves,
for only from this vantage can we work correctly.